



Featured Research:

Best Practices: Short-Term Rentals From: World Travel & Tourism Council



OVERVIEW

Governments are faced with proactively addressing concerns about short-term rentals. At the same time, governments are seeking to maximize the benefits for destination communities while promoting travel and tourism. In response, the WTTC has compiled a list of feasible and easy to implement <u>best practices for managing the short-term rental sector</u>. Short case studies from destinations across the globe are used to demonstrate the real-world application of each best practice.

BEST PRACTICES

Four(4) best practices in ensuring that short-term rentals are regulated in a way that promotes tourism and supports communities are:

1. Digital registration – Governments partner with platforms such as Airbnb to create a required simple digital registration. This encourages that operators comply with regulations. The case studies feature digital registration systems in Sydney (New South Wales) and Raleigh (North Carolina).



- 2. Data sharing Governments partner with short-term rental platforms on data collection. This helps governments track and manage short-term rental activity in their destination. This also plays a pivotal role in developing evidence-based policy decisions. When combined with a digital registration system, governments have access to the data needed to enforce policies. The case studies feature data sharing practices in Seattle (Washington) and Cape Town (Western Cape Province).
- 3. Smart taxation Taxing short-term rentals –through Transient Occupancy Tax (TOT), Value Added Tax (VAT), and Goods and Services Tax (GST) – can generate government benefits and revenue from the short-term rental sector. To ease the logistical burden of taxation on governments, they can partner with short-term rental platforms to collect, calculate, and remit taxes on short-term rentals. The case studies feature short-term rental taxation programs in Estonia and Puerto Rico (United States).
- 4. Long-term community investment Short-term rental platforms collaborate with governments on long-term solutions that benefit governments and their residents. This allows residents who are responsible short-term rental operators (i.e., comply with government regulations) to continue sharing their properties The nature of long-term community investment should depend on the destination community's unique situation. The case studies feature long-term community investment in France and Sacramento (California).





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